POLITY & CONSTITUTION 30 July 2026

PM CARES Fund Audited Financial Statements Not Disclosed Since FY 2022-23

RTI activists raised transparency concerns as audited financial statements of PM CARES Fund have not been made public since FY 2022-23.

PM CARES Fund is a dedicated public charitable trust established in 2020 to handle emergency situations like the COVID-19 pandemic.

KEY EXAM POINTS

- Audited financial statements of the **PM CARES Fund** have not been released publicly since **FY 2022-23**.
- The **Prime Minister** is the ex-officio Chairman of the PM CARES Fund, while Union Ministers of Defence, Home Affairs, and Finance are **Trustees**.
- Donations to the fund qualify for **100% tax exemption** under **Section 80G** of the Income Tax Act, 1961.
- Contributions to the fund count as **Corporate Social Responsibility** (CSR) expenditure under the **Companies Act, 2013**.
- The Fund remains outside the ambit of the **RTI Act**, parliamentary scrutiny, and audit by the **Comptroller and Auditor General of India** (CAG).

STATICS & SYLLABUS FOCUS

PM CARES Fund was registered as a **public charitable trust** on **March 27, 2020**.

Article 148 of the Indian Constitution provides for the appointment of the Comptroller and Auditor General of India (**CAG**).

The Right to Information (RTI) Act was enacted in the year **2005** to mandate timely response to citizen requests for government information.

Section 135 of the Companies Act, 2013 deals with **Corporate Social Responsibility** (CSR) obligations for qualifying companies.

The Prime Minister's National Relief Fund (PMNRF) was established in **January 1948** by then Prime Minister **Jawaharlal Nehru**.

REVISION FLASHCARD

PM CARES Fund was created on March 27, 2020 as a public charitable trust chaired by the Prime Minister.

Syllabus Relevance: Unit 5: Indian Polity - CAG, RTI Act, Public Charitable Trusts, Income Tax Act Provisions

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